

Summary of Financial Results for FY September 2006 (Non-Consolidated)

Date: November 20, 2006

Company **Yumeshin Holdings Co., Ltd.**

Stock Code 2362

U R L <http://www.yumeshin.co.jp>

Representative Shingo Sato

Contact Title of Executive Executive Officer, Accounting Manager

Name Kenji Shimada

Registered on the Hercules

Head office location: Tokyo

T E L 03-3580-5434

Date of the meeting of board of directors November 20, 2006 Starting date of dividend payment: December 21, 2006

Date of annual shareholders' meeting December 20, 2006

Trading unit share plan: Yes (1,000 shares per trading unit share)

1. Business Results as of FY September 2006 (October 1, 2005 - September 30, 2006)

(1) Results of Operations

(Note: Rounded down to ¥ Million)

	Net Sales		Operating Income		Ordinary Income	
	¥ Million	%	¥ Million	%	¥ Million	%
September 2006	1,092	-62.3	204	-28.5	461	-12.9
September 2005	2,891	-33.5	254	-56.7	529	-20.6

	Net Income		Net Income Per share	Diluted Net Income per share	Ratio of Net Income to Shareholders' Equity	Ratio of Recurring Income to total Asset	Ratio of Recurring Income to Net Sales
	¥ Million	%	¥	¥	%	%	%
September 2006	56	-78.8	0.78	0.70	10.0	1.5	42.3
September 2005	263	-30.0	3.31		13.0	6.5	18.3

(Note) 1. Average number of shares outstanding

Fiscal year ended September 2006: 71,823,205 shares

Fiscal year ended September 2005: 71,176,548 shares

2. Changes in accounting principles applied: None

3. The percentages shown for net sales, operating income, ordinary income, and net income represent changes from the same period in the previous fiscal year.

(2) Financial Position

	Total Assets	Net assets	Equity ratio	Net asset per share
	¥ Million	¥ Millio	%	¥
September 2006	20,910	1,547	7.4	21.58
September 2005	11,069	2,030	18.3	28.67

(Note) 1. Number of shares outstanding at end of period:

Fiscal year ended September 2006: 71,728,657 shares

Fiscal year ended September 2005: 70,811,617 shares

2. Treasury stock at end of period:

Fiscal year ended September 2006: 2,844,783 shares

Fiscal year ended September 2005: 3,761,823 shares

2 . Forecast of Financial Performance in FY September 2007 (October 1, 2006 - September 30, 2007)

	Net Sales	Ordinary Income	Net Income
	¥ Million	¥ Million	¥ Million
Interim	900	640	310
FY ending Sept. 2007	1,800	1,290	620

(Note) Forecast net income per share for the year: 8.63 yen

3. Dividend

	Dividend per share (Yen)					Amount of dividend (¥ million)	Payout ratio (%)	Net asset dividend ratio (%)
	End of 1Q Others	End of interim	End of 3Q	Year-end	Annual			
September 2005	None	3.7		1.0	4.7	136	51.8	6.7
September 2006	None	1.0		2.0	3.0	215	384.0	11.9
September 2007 (est.)	None	1.0		2.0	3.0			